



WESTFIELD MILANO WELCOMES SIX FLAGSHIP STORES FROM INDITEX

June 6th, 2018 – Westfield Milano has signed an agreement with Inditex, the world’s largest fashion retail group, to open six new flagship stores in the development which is set to become the largest and most iconic retail and dining destination in Italy.

Inditex will open in Westfield Milano a new Zara (3,473 sqm), Zara Home (755 sqm), Bershka (1,397 sqm), Stradivarius (688 sqm), Pull & Bear (957 sqm) and Oysho (323 sqm), covering a total area of 7,593 sqm.

The new stores from Inditex join announced retailers including French luxury department store, Galeries Lafayette which will open its first store in Italy, UCI Cinema which features 16-screens with 2,500 seats and an upmarket dining service as well two major retailers from Gruppo Coin: the Italian premium department store: Coin Excelsior and OVS.

Peter Miller, COO, Westfield UK/Europe said:

“The signing of six new stores from Inditex represents a significant milestone for the project and demonstrates the confidence and commitment that the world’s leading international retailer groups have in the Westfield Milano development. Westfield’s global strategy is to create iconic flagship destinations with the best in retail, dining, leisure, entertainment and events where retailers select to house their flagship stores. These major signings from Inditex are a testament to this strategy. Westfield Milano provides retailers with a new customer base in East Milano, as well as the international shopper with the centre’s location to airport and international highways.”

Victor Busser Casas, Arcus Real Estate General Manager said:

“The signature of one of the market’s main anchors with six of their most important brands, including Zara, continues to cement the future of what will be Italy’s most iconic shopping centre destinations. Westfield Milano will not only be the biggest shopping centre in Italy, but will be one of Europe’s leading commercial destinations. Due to its size, quality management and its amazing brand mix as well as its food and entertainment offer, Westfield Milano will change the retail landscape across the region appealing to local customers as well as tourists. We are very proud that Inditex has chosen to enter our scheme to consolidate our brand mix and continue our long-lasting relationship in Italy.”

At 185,000 sq m, across four-levels, the €1.4bn Westfield Milano development will feature over 380 stores including luxury; restaurants; cinemas; leisure and entertainment as well as parking for 10,000 cars. It will feature the latest in digital technology and high-end shopping and tourism services.

In spite of having one of the highest per capita retail spends in Europe, Milano has a major under-supply of quality shopping centres over 60,000 sq m. It is anticipated that Westfield Milano will deliver sales in excess of €1bn, representing a major new opportunity for retailers. Westfield Milano has a strong catchment area with a total trade area population of 6.3m and a total retail spend in excess of €50bn.

Westfield Milano is a joint venture between Westfield, one of the world’s leading global shopping centre groups which owns 75% of the development, and Stilo Immobiliare Finanziaria (operating through Arcus Real Estate branch).



Construction is expected to start at the end of 2018 with an opening of late 2021.